

Consolidated Financial Results 12M 2010 Under International Financial Reporting Standards (IFRS)

Share Price

Share price (€): 0,74 (05/04/2011)
Shares volume: 29.039.986(KO)
Capitalization (€ εκ.): 21,5

Company Profile

DIONIC consists a strong group with European profile based in its experience in the fields that operates (trading, distribution, software, energy, real estate development, consultancy). Today the company won recognition as one of the most creative and innovating groups with continuous upwards progress.

Consolidated Financial Results

	Q1 2008	Q2 2008	Q3 2008	Q4 2008	12M 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	12M 2009	Q1 2010	Q2 2010	Q3 2010	Q4 2010	12M 2010
Sales	19.010	19.881	18.448	23.590	80.929	18.802	18.122	17.444	18.761	73.129	16.326	15.726	15.249	24.765	72.066
Cost of Sales	-14.620	-14.429	-14.058	-18.492	-61.599	-14.586	-13.710	-13.164	-13.659	-55.120	#####	-11.931	-11.297	-20.612	-56.244
Gross Profit	4.390	5.452	4.390	5.098	19.330	4.216	4.412	4.280	5.102	18.009	3.922	3.795	3.952	4.153	15.822
Other Operating Income	109	44	24	479	656	59	55	28	122	264	32	56	37	163	288
Other Operating Expenses	-81	-108	-6	-383	-578	-21	-80	-48	-157	-306	-63	-640	110	-2.286	-2.879
Total Gross Profit	4.418	5.388	4.408	5.194	19.408	4.254	4.387	4.260	5.067	17.967	3.891	3.211	4.099	2.030	13.231
Administrative Expenses	-1.041	-1.093	-1.112	-1.645	-4.891	-1.138	-924	-1.138	-1.473	-4.673	-1.061	-948	-1.599	-660	-4.268
Selling Expenses	-1.695	-2.412	-1.568	-2.472	-8.147	-1.773	-1.857	-2.206	-3.020	-8.856	-1.797	-1.685	-1.621	-1.998	-7.101
R&D Expenses	-200	-176	-224	18	-582	-163	-184	-179	-26	-552	-179	-122	-189	-116	-606
Administrative, Selling & R&D Expenses	-2.936	-3.681	-2.904	-4.099	-13.620	-3.074	-2.965	-3.523	-4.519	-14.081	-3.037	-2.755	-3.409	-2.774	-11.975
Earnings Before Interest, Depreciation	1.839	2.055	1.884	1.414	7.192	1.585	1.812	1.163	1.001	5.561	1.377	930	1.226	-353	3.180
Depreciation	-356	-348	-368	-332	-1.404	-404	-391	-426	-453	-1.674	-524	-474	-635	-391	-1.924
Earnings Before Interest & Taxes	1.483	1.707	1.516	1.082	5.788	1.181	1.421	737	548	3.887	853	456	691	-744	1.256
Financial Income	15	14	14	48	91	1	59	23	19	102	14	5	1	14	34
Financial Expenses	-371	-662	-670	-923	-2.626	-393	-620	-481	-674	-2.168	-366	-587	-453	-932	-2.338
Interest Income - (Expenses)	-356	-648	-656	-875	-2.535	-392	-561	-458	-655	-2.066	-352	-582	-452	-918	-2.304
Income from sale of equity in subsidiary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments in Valuation of holding	0	0	0	54	54	0	212	0	-353	-141	0	6	-4	1.725	1.727
Earnings Before Taxes	1.127	1.089	860	291	3.307	789	1.072	279	-460	1.680	501	-120	235	63	679
Taxes	-238	-285	-188	-303	-1.014	-157	-385	-49	-46	-637	-146	-116	-47	-340	-649
Minority Interest	281	282	237	173	973	228	383	131	-70	672	153	-76	180	-776	-519
Earnings After Taxes and Minority	608	492	435	-215	1.320	404	304	99	-436	371	202	-160	8	499	549
Margin Analysis %															
Gross Profit	23,1%	27,4%	23,8%	21,6%	23,9%	22,4%	24,3%	24,5%	27,2%	24,6%	24,0%	24,1%	25,9%	16,8%	22,0%
Administrative, Selling & R&D Expenses	15,4%	18,5%	15,7%	17,4%	16,8%	16,3%	16,4%	20,2%	24,1%	19,3%	18,6%	17,5%	22,4%	11,2%	16,6%
EBITDA	9,7%	10,3%	10,2%	6,0%	8,9%	8,4%	10,0%	6,7%	5,3%	7,6%	8,4%	5,9%	8,0%	-1,4%	4,4%
EBIT	7,8%	8,6%	8,2%	4,6%	7,2%	6,3%	7,8%	4,2%	2,9%	5,3%	5,2%	2,9%	4,5%	-3,0%	1,7%
EBT	5,9%	5,3%	4,7%	1,1%	4,1%	4,2%	5,9%	1,6%	-2,5%	2,3%	3,1%	-0,8%	1,5%	0,3%	0,9%
Earnings After Taxes and Minority	3,2%	2,5%	2,4%	-0,9%	1,6%	2,1%	1,7%	0,6%	-2,3%	0,5%	1,2%	-1,0%	0,1%	2,0%	0,8%
Period/Period %															
Sales	-5,3%	-10,4%	-1,9%	3,3%	-3,5%	-1,1%	-8,8%	-5,4%	-20,5%	-9,6%	-13,2%	-13,2%	-12,6%	32,0%	-1,5%
Gross Profit	25,2%	58,1%	37,7%	6,6%	29,5%	-4,0%	-19,1%	-2,6%	0,1%	-6,8%	-7,0%	-14,0%	-7,7%	-18,6%	-12,1%
Administrative, Selling & R&D Expenses	31,6%	71,7%	33,5%	22,6%	37,7%	4,7%	-19,5%	21,3%	10,2%	3,4%	-1,2%	-7,1%	-3,2%	-38,6%	-15,0%
EBITDA	25,3%	30,0%	38,8%	-23,0%	15,2%	-13,8%	-11,8%	-38,3%	-29,2%	-22,7%	-13,1%	-48,7%	5,4%	-135,3%	-42,8%
EBIT	16,8%	26,2%	35,0%	-31,2%	8,5%	-20,4%	-16,8%	-51,4%	-49,4%	-32,8%	-27,8%	-67,9%	-6,2%	-235,8%	-67,7%
EBT	42,5%	18,5%	22,4%	-59,2%	6,7%	-30,0%	1,2%	-67,6%	-276,2%	-49,2%	-36,5%	-111,2%	-15,8%	-113,7%	-59,6%
Earnings After Taxes and Minority	32,2%	-23,2%	7,4%	-151,8%	-31,8%	-33,6%	-38,2%	-77,2%	102,8%	-71,9%	-60,0%	-152,6%	-91,9%	-214,4%	48,0%

PRESS RELEASE

FINANCIAL RESULTS 12M 2010

Dionic Group of Companies announced Financial results for the year 2010 according to International Financial Reporting Standards (I.F.R.S.). The consolidated turnover amounted to € 72 million reduced by 1,45%.

The gross profit amounted to € 15,8 million against € 18,0 million in 2009. Earnings before interest, taxes, depreciation and amortization (EBITDA) for the Group, the year 2010 amounted to € 3,2 million compared to € 5,5 million in 2009.

Accordingly, earnings before interest and taxes (EBIT) amounted to € 1,2 million against € 3,8 million in 2009 while profit before tax (EBT) amounted to € 0,7 million against € 1,6 million in 2009. Profit after tax amounted to 0.03 million against € 1,04 million in 2009. Finally, earnings after tax and minority interests amounted to € 0,5 million against € 0,4 million in 2009.

For 2011, the Group's Management will focus on low risk activities with particular growth potential, in a general environment of recession, such as services, renewable energy (photovoltaic – wind energy) and internet services through its subsidiaries ATCOM –SKROUTZ.

At the same time the implementation of the plan to rationalize its costs to reduce them.

Basic objective in 2011 is to expand the Group's activities in the markets of Europe and Middle East to increase its turnover abroad, as a percentage of total turnover.

Shareholder's composition

Free float
32,80 %



Main shareholders
59,00%

Own Shares
8,2%

	SALES	EBITDA	EBIT	EATAM	EPS	P/E	P/BV	P/SALES	BANKS/EQUITY	ROE
2008	80.929	7.192	5.788	1.320	0,046	16,28	0,46	0,27	1,23	5,26%
2009	73.129	5.561	3.887	371	0,014	57,92	0,65	0,29	1,52	1,51%
2010	72.066	3.180	1.256	549	0,021	39,14	0,86	0,30	1,36	2,19%

Investment ratios computed with a number of 29,039,986 shares and share price € 0,74 (05/04/2011) BV = Total Equity - Minority

More information on and analysis of financial statements under International Financial Reporting Standards (IFRS) have been posted on the company website:
www.dionicgroup.gr